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IDAHO PUBLIC  
UTILITIES COMMISSION

November 21, 2022

State of Idaho  
Idaho Public Utilities Commission  
Statehouse  
Boise ID 83720

Attention: Jan Noriyuki, Secretary

AVU-U-05-02  
AVU-U-06-01

RE: Filing requirements under Order No. 29947 and Order No. 30036

Enclosed is Exhibit A, which is the quarterly status report as of September 30, 2022, as required under Order No. 29947 and Order No. 30036. If any questions arise or additional information is needed, please do not hesitate to contact Carly Guillory at 509-495-2708.

Sincerely,

Jason E. Lang  
Director of Finance, Risk and Assistant Treasurer

Enclosures

**AVISTA CORP.**  
**Quarterly Status Report, Case No. AVU-U-05-02, Order No. 29947**  
**Case No. AVU-U-06-1, Order No. 30036**

Exhibit A

**Cost of Capital as of 09/30/2022**

|                      | Amount                 | Percent of<br>Total Capital | Cost  | Component    |
|----------------------|------------------------|-----------------------------|-------|--------------|
| Total Long-term Debt | \$2,263,500,000        | 51.24%                      | 4.85% | 2.49%        |
| Common Equity        | 2,153,616,065          | 48.76%                      | 9.40% | 3<br>4.58%   |
| <b>TOTAL</b>         | <b>\$4,417,116,065</b> | <b>100.00%</b>              |       | <b>7.07%</b> |

**Key Financial Data Available on Avista Corp**

|  | 9/30/2022           | 12/31/2021          | 12/31/2020          | 12/31/2019          |
|--|---------------------|---------------------|---------------------|---------------------|
| Net income attributable to Avista Corporation  | \$77,220,000        | \$147,334,000       | \$129,488,000       | \$196,763,000       |
| Consolidated EPS <sup>1</sup>                  | \$1.06              | \$2.10              | \$1.90              | \$2.97              |
| Dividend Payout Ratio <sup>2</sup>             | 97.44%              | 80.48%              | 85.28%              | 52.10%              |
| Common Shares Outstanding                      | 73,774,804          | 71,497,523          | 69,238,901          | 67,176,996          |
| <b>S&amp;P Financial Ratios</b>                |                     |                     |                     |                     |
| Funds from operations (FFO) / Interest Expense | 4.33 <sup>4</sup>   | 4.57 <sup>4</sup>   | 4.88 <sup>4</sup>   | 4.19 <sup>4</sup>   |
| Funds from operations (FFO) / Debt             | 12.30% <sup>4</sup> | 14.79% <sup>4</sup> | 16.30% <sup>4</sup> | 13.80% <sup>4</sup> |

1 Earnings per common share attributable to Avista Corporation, diluted

2 Calculated on a 12 Months Ended Period

3 Last Commission approved return on equity

4 Ratios provided by the Company's Forecast